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# VERTICAL INTERNATIONAL HOLDINGS LIMITED
# 弘浩國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8375)**

## POSITIVE PROFIT ALERT

This announcement is made by Vertical International Holdings Limited (the "**Company**", together with its subsidiaries, collectively the "**Group**") pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the "**GEM Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the "**Board**") of directors (the "**Directors**") of the Company wishes to inform the shareholders (the "**Shareholders**") and potential investors of the Company that, based on the information currently available to the Board and the preliminary review of the unaudited consolidated financial results of the Group for the six months ended 30 June 2021 (the "**Period**"), it is expected that the Group would record an unaudited net profit of not less than HK$2.0 million for the Period as compared to an unaudited net loss of approximately HK$1.5 million for the six months ended 30 June 2020 (the "**Previous Period**").

Based on the information currently available, the Board is of the view that the turnaround from loss to profit was mainly attributable to (i) increase in the Group's revenue of not less than 70% for the Period as compared to the Previous Period; and (ii) increase in the Group's gross profit for the Period as compared to the Previous Period. Such increase was primarily attributable to the increase in the demand of the Group's products as economy recovered gradually from the impact of the COVID-19 pandemic.

The Company is in the process of finalizing the interim results of the Group for the Period. The information contained in this announcement represents only a preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the Period and the information currently available to the Company, which have not been audited or reviewed by the Company's auditor and audit committee of the Company and may therefore be subject to changes. Shareholders and potential investors of the Company should read the Group's interim results announcement for the Period carefully, which is expected to be published in early of August 2021.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board
**Vertical International Holdings Limited**
**Boon Ho Yin Henry**
*Chairman*

Hong Kong, 30 July 2021

*As at the date of this announcement, the executive Directors of the Company are Mr. Boon Ho Yin Henry and Ms. Chow Cheung Chu; and the independent non-executive Directors of the Company are Mr. Liu Kwan, Mr. Chik Kin Man Paul and Mr. Wong Wai Leung.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Listed Company Information" page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication and on the website of the Company at www.verticaltech.com.cn.*