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VERTICAL INTERNATIONAL HOLDINGS LIMITED

弘浩國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8375)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of Vertical International Holdings Limited (the “**Company**”) dated 12 March 2021 in relation to the Placing (the “**Announcement**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to clarify the inadvertent clerical mistakes in the second paragraph on page 2 and in the third paragraph under the section headed “Reasons for and Benefits of the Placing and Use of Proceeds” on page 6 (the “**Paragraphs**”) of the English version of the Announcement as follows:

The figures in the Paragraphs should be “HK\$4.23 million” instead of “HK\$4.23”; and “HK\$1.61 million” instead of “1.61 million”.

Save as stated above, all other information in the Announcement remains unchanged.

By order of the Board
Vertical International Holdings Limited
Boon Ho Yin Henry
Chairman

Hong Kong, 14 March 2021

As at the date of this announcement, the executive Directors are Mr. Boon Ho Yin Henry and Ms. Chow Cheung Chu; and the independent non-executive Directors are Mr. Liu Kwan, Mr. Chik Kin Man Paul and Mr. Wong Wai Leung.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of GEM (www.hkgem.com) for at least seven days from its date of publication. This announcement will also be published on the website of the Company at www.verticaltech.com.cn.